EDITED BY WILLIAM M. CONRAD

NEW SAVINGS BANK TO OPEN NOV. 20

People's Commercial and Savings to Begin Business on East Capitol Street.

wticeruiscrtdVietsTressm
The People's Commerc at & Savings
Sank, which is finishing its main
Sank, which is finishing its main
Sank banking building at Ninth and East
banking building at Ninth and East
C. & P. Telephone 5's...
Cap. Traction R. R. 5's...
Matropolitan R. R. 5's... Capitol street, will open for business on November 20, according to an-nouncement made today by President

J. T. Clancy. When the bank opens its doors, Mr. When the bank opens its doors. Mr. When the bank opens its doors. Mr. When the bank opens its doors. Mr. Potomac Elec. Power 6's 88 Pot. Elec. Pow. G-M. 6's 93½ the most complete in the city and a the most complete in the city and a the most complete in the city and a the most complete in the section in which it is located. Wash. Gas 5's 77½ Wash. Ry. & Elec. 4's 57½ Wash. Ry. Elec. G-M 6's 89 MISCELLANEOUS.

t is pointed out, by the assurances of support which have already been received by the directors of the new rustitution from business men of the rection in which it is locating.

WASHINGTON GAS BONDS. That the Washington Gas Company will probably sell \$2,000 000 worth of Wash. Ry. & Elec. com. 20 bonds in the near future to reimburse the company for cap tal exmenditures during the past two years
and to retire the floating indebtedmess, is believed in local financial
dreiss.

The move has been considered by the directors of the company for sometime past, but it was believed that on account of high rates of interest prevailing that the proposed action would be postponed. However, action would be postponed. However, it is understood that the matter will receive public announcement shortly, as the directors are understood to have decided that the move should be made at the present time.

I.iberty Nat. Bank. 128
Lincoln Nat. Dank 165
Nat. Metro. Bank 215
Riggs Nat. Bank 450
Wash. Nat. Bank 220
TRUST COMPANY LOCAL STOCK EXCHANGE.

The trading on the Washington Stock Exchange today was light with but three trades before call. A \$1.000 Potomac Electric Gen. 6 sold at 931/4. while two deals were made of Washington Gas stock. The price secured for ten shares was 44%, and for 25 Following call three shares of Cap-

ital Traction stock sold at 86%, and eight shares of Washington Railway

PROGRESS IN CHINA.

United States Minister Crane in China reports to the State Department that important progress has been made to-ward the unification of China by mandates just issued at Peking, convoking a national conference for the initiation of reforms and ordering the elec tion of a new national parliament in accordance with the terms of the provisonal constitution. The domestic military situation has materially im-proved, he says.

CUBAN BUSINESS IMPROVES.

Reports from Cuba indicate conditions there are improving. Floating of the loan now under contemplation will soon put the island, it is believed, on its financial feet. Many banks have made large shipments of currency and Federal Reserve notes to uba, and this had much to do with however, is still greatly in demand. One large planter now in New York says workmen who were formerly getting as much as \$7 a day on the getting as much as \$7 a day on the Anglo-Am. Oil Co.—New 21 210 augar plantations are now accepting Atlantic Refining Co....1150 1200 82 a day where they are sure of get-ling their pay immediately.

Burkeye Pipe Line Co... 89

Reports are current that the Banco Internacional, whose financial embarrassment precipitated the present crisis and moratorium, is to be taken over by one of the larger New York banks. No definite action is con-templated until after the election now

ADVERTISEMENT. Another Sweeping Victory For Friedlander's Customers

Sale of Separate Trousers at South Penn. Oil Co.... 274 Stacking Reductions Will S. W. Penn. Pipe Line. 67 Attract Many.

The biggest news in town today, next to the latest details of the elec- Stand, Oil Co. (Neb.) 440 tion, is the announcement of the slash- Stand, Oil Co. (N. Y.)... 385 ing cuts in the prices of separate Stand. Oil Co. (Ohio) ... 425 trousers in the sale being conducted Swan & Finch Co..... 60 by Friedlander Bros., 428 Ninth street Union Tank Line Co.... 113 northwest. Already known as "the economy headquarters for men's wear," this enterprising firm is adding still further to its laurels by rea-

rousers is now on display and they Liberty Third 4%'s 90 46 earnings of the Western Pacific de-

son of the savings to be accomplished

w suit for less than the usual cost March, 20.30; May, 20.10; July, 19.72; road passing out of the hands of the the trousers alone.

this sale, the result is a practically new suit for less than the usual cost of the trousers alone.

There are 500 pairs in all and they have been divided into four separate ots for convenient selection, as follows: \$6.50 values, now \$4.55; \$8.50 values, now \$6.15; \$10.50 values, now \$6.15; \$10.50 values, now \$10.

Come down in a hurry and make your selection while the lot is complete. Remember, these sales are agerly awaited by the men of Washington and first come, first served. Jot lown the name and address before you forget—Friedlander Bros., 428 eth St. N. W.

STEAMSHIPS

Inc.

STEAMSHIPS

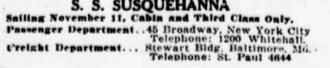
100% American-100% Service

U.S. MAIL NEW YORK TO QUEENSTOWN STEAMSHIP -ROULOGNE-LONDON CREOLE STATE: COMPANY Sailings: Nov. 27; Jan. 5 PANHAN DLE STATE: Dec. 4; Jan. 15

OLD NORTH STATE: Magnificent New Steamships American-built-American-operated

First Class Only—Luxurious accommodations, outside rooms only, bedsteads in all, baths with most rooms, excellent cuisine spacious enclosed promenade.

NEW YORK TO BREMEN AND DANZIG DIRECT S. S. SUSQUEHANNA





Washington Stock Exchange.

Potomac Electric General 6's-\$1,000 Washington Gas-10@44%, 25@44%. After cail: Capital Traction—3686%. Washington Railway pfd.—8656%. BUNDS.

Amer. T. & T. 100 Capital Traction 86

Washington Gas 44

NA FIUNAL BANK.
Amer. Nat. Bank...... 170
apital Nat. Bank...... 180
Columbia Nat. Bank..... 179

Commercial Nat. Bank. 170 J. tr.e. Nat. Bank. 170 Far. & Mech. Nat. Bank. 225

Fed. Nat. Bank...... 175

Amer. Sec. & Trust.... 220 Continental Trust 110

SAVINGN BANK. Commerce & Savings... 140 East Wash. Sav. Bank... 13

Merchants Bank 150 Sec. Sav. & Com. Bk 199 eventh St Savings Bk . . 145

Washington Mechanics. 20 FIRE INSURANCE.

Arlington Fire Ins. . . . 61/2
orcoran Fire Ins. . . . 70
Firemen's Fire Ins. . . . 20

Ger.-Amer. Fire Ins..... 210

TITLE INSURANCE.

D C. Paper pfd..... 95 Green Cananea..... 27

Mergenthaler Linotype. 129

Old Dutch Mar, com Old Dutch Market pfd. . . .

Cheseborough Mfg. Co... 205

Continental Oil Co. ... 110 Crescent Pipe Line Co. . 31

Eureka Pipe Line..... 113 Galena-Sig. Oil Co.—com. 52

Galena-Sig. Oil Co.—pfd. 92 Illinois Pipe Line Co... 173

N. Y. Trans. Co...... 170 Northern Pipe Line Co... 100

Prairie Pipe Line Co... 230 Solar Refining Co..... 400 Southern Pipe Line Co... 120

Standard Oll Co. (Cal.).. 340 Standard Oll Co. (Ind.).. 770

Stand, Oil Co. (Kan.) ... 580

Stand, Oil Co. (Ky.) 430

Vacuum Oil Co..... 340 Washington Oil Co.... 30

Pa.-Mexican Fuel 45

Prices at noon:

LIBERTY BONDS.

National Transit Co.... 291/2

Indiana Pipe Line Co...

.Ex-div.

Col. Title Ins...... 4%
Real Estate Title Ins... 85

MISCHILLANEOUS. Col. Graphophone Com.. 19 Col. Graphophone pfd..... D. C. Paper Mfg. Co.... 75

OIL STOCKS.

Quetations furnished by W. B. Hibbs & Co Prices at noon:

PURLIC UTILITY

Elbert H. Gary, chairman of the U. S. Steel Corporation, when asked his opinion on the results of the election, yesterday, said: "Yesterday was a great day for civilization, and appropriate appointments, the new Adiministration is certain of an eight years' term and a record of achievement which will have a decided influence on the welfare of the people in this country and other countries as well." PUBLIC UTILITY. Am. Tel. & Tel. 4's..... 77% Am. Tel. & Tel. 4'y's... 82% Am. Tel. & Tel. C't'l. 5's 79% Metropolitan R. R. 5's...
Potomac Elec. Lt. 5's...
Potomac Elec. Cons. 5's.
Potomac Elec. Power 6's President Harding and Vice

President Coolidge will have the cordial support of the financial, commercial and industrial in-terests of the country. Judge In turn, he added, they will render every proper and practicable aid toward the attaining of economy, efficiency and hap-piness of all who are deserving.

GREAT OPPORTUNITIES. The Republican party now has great opportunities, he pointed out and equally great responsibilities. "If it measures up to the situation we will experience in the future more rapid pro-

ELBERT H. GARY. ress and larger prosperity than ever before," he concluded.

A striking feature of the Presidential election Judge Gary pointed out was the women's vote. "The election demonstrated very forcibly hat the women are fully capable of exercising the right of franhise. The country is safer because of their right and willingness

Gary Sees Eight Years For

President-Elect Harding

ANNOUNCE DENVER & RIO GRANDE PLAN

road to Be Taken Over by Western Pacific Railroad Corporation, Mr. Krech Says.

NEW YORK, Nov. 4.—Plans of the Vestern Pacific Railroad Corporation Grande Railway and to spend \$12.to the scaling down of the indebt d-ness of the Denver and Rio Grande, were announced yesterday by Alvin W. Krech, president of the corpora-tion and president of the Equitable Trust Company, in a letter sent to the stock-holders calling a special meeting to be held in Wilmington, Del., on November 18. That me ting is for voting an increase in the com-pany's authorized capitol stock from 275,000 shares of preferred stock to 400,000 and from 475,000 shares of common stock to 600 000. After describing the steps taken in

the process of collecting the money due on the judgment of \$28,270,343 rendered against the Denver and Rio Grande in 1918, in which the Western Pacific Railroad Corporation's share s 94.9 per cent, Mr. Krech described the action proposed at the corpora-

Lanston Montype 82 83 ½ Security Storage 200 Washington Market 17 ½ MR. KRECH'S STATEMENT.

"As the remaining assets of the Asked
21¼
1200
425
91
it has been necessary for your displacements asked asked to be paid at such sale is \$5.000,000, it has been necessary for your displacements. The content of the paid at such sale is \$5.000,000, it has been necessary for your displacements. The property of the paid at such sale is \$5.000,000, it has been necessary for your displacements. The property of the paid at such sale is \$5.000,000, it has been necessary for your displacements. The property of the paid at such sale is \$5.000,000, it has been necessary for your displacements. The property of the paid and other railway property (except its claim Lake Torpedo. 1

Lone Star Gas. 30

Livingston Petroleum. 5

Magma Copper . 25

Markand Refinery. 23%

Markand Refinery. 23% rectors to determine whether to bid Mason Valley for the property at the sale or to Merritt Oil.....abandon all hope of realizing out of Metropolitan Petroleum the property any more than the cor- Midwest Oil, com 1 poration's proportion of the amount Midwest Oil, pfd...... which may be bid by some other in- Midwest Ref ning 158 Were it not for the fact that Motherlode, new 5% the Denver company is in grave need Nevada Ophir 15 amount being urgently necessary to Nipissing Mines Co..... 8% enable that company to handle its North Amer. P. & P existing business economically and Northwestern Oil 25 efficiently) the situation would have Pennok Oil 6 presented no problem, but the pur- Perfection Tige...... 1% haser of the property will be under Producers and Ref necessity of supplying the money needed, and in view of the bonded debt of the Denver company money Ray Hercules..... invested in subordination thereto cannot be financed with securities Sapulpa Com...... 5% which will be presently salable. DENVER COMPANY'S PROBLEM.

"The problem of the future of the company, important as it is from the point of view realizing as much as possible on account of the Tonopah Extension udgment, is yet more important to this company in another aspect. The Denver is the only Eastern connection of the Western Pacific railroad not engaged or affiliated with lines engaged in active competition with the Western Pacific. It is the line of railway on which the Western Pa-A big shipment of well-tailored Liberty Second 414's 88.50 tonnage, and the present satisfactory

FOREIGN BONDS.

ts	TONEIGN DONDS.	
at	Quetations furnished by W. R. Hibbs	& C
of	Prices at noon:	1272
d	Berlin 48	14
20		13
d	Bremen 4 1/28	16
ie	Chemnitz 4s	14
m	Cologne 4s	15
at	Coblenz 48	15
	Danzig 4s	17
	Darmstadt 4s	14
	Dresden 4s	14
-	Dresden 41/48	15
	Dusseldorf 4s	141
	Essen 4s	141
	Frankfurt 4s	16
- 8	Frankfurt 5s	20
- 1	Hamburg 3's	ıł.
- 1		11:
- 9		14
2		15
		14
5.		16
		16
4.		15
٠,		11
- 1		11
- 1		111
- 1		134
		16
0.		184
		171
	Allegin. Mec. Ges. 4 3 8	11,

Meininger Bank 4's...... 153

Norddeutscher L B 4's.....

Preuss Bank 4's.....

Vienna 4's

Vienna 5's

_			
1	CURB MARK		
	Quotations furnished by W.	B. Hibi	
	Prices at noon:	Bid.	Asked
J	Aetna Explosives	10	10%
П	Allied Oil	19	20
ı	American Candy	4	6
I	Atlantic Petrol	3%	3%
1	Belcher Divide	3	5
	Belcher Divide Belcher Extension	6	8
	Big Ledge	%	1
	Boone Oil	2	24
	Boston and Mont	44	46
	Boston and Wyom	18	1
	Caledonia	17	19
	Calumet and Jerome	fe.	4
0	Canada Copper	1	14
1	"arbon Steel	50	70
0	Carib Syndicate	14%	14%
-	Carib Trading	40	60
t	Car Light and Power	314	39
-	Cities Service new	34%	35
	Cities Service old	300	315
1	Cities Service pf	65 1/2	66
	Cleveland Auto	45	52
0	Colonial Tire		3
>	Consolidated Copper	214	21/4
1	Cresson Gold	1	1 1%
	Davis Daly	7	9
5	Dominion Oil	10%	111
	Elk Basin	914	9%
1	Emerson Phone	4	. 6
)	Ertel Oil	14	1/
1	Federal Oil	214	24
1	General Asphalt	54	55
1	General Asphalt pfd	87	92
,	Gilliland Oil	25	27
3	Gilliland Oil pfd	92	95
)	Glenrock Oil	1 7%	2
1	Guffey-Gillespie	31 %	321
	Granada Oil	814	91
1	Hecla	4%	5
•	Hercules Paper	20	21
	Howe Sound	21/4	3%
1	Indian Packing	3 1/2	4
	Intercon. Rubber	10%	1114
e	Intercon. Petroleum	17%	18
r	Jerome Verde	1/8	14
n	Lake Torpedo	1	2
	Lone Star Gas	30	31 1/2
r	Livingston Petroleum	5	5 1/4
	Magma Conner	25	97

Radio Common.....

Radio pfd.....

Salt Creek Prod.....

Simms Petrol.....

Tropical Oil

United Eastern

J. S. Light & H. com....

U. S. Light & H. pfd....

United Profit Sharing ...

U. S. Steamship.....

Wayne Coal

Wright Aero

United Retail Candy 10

Warren Bros, Wayland Oll

West End Cons. 11/2

Armour Leather Com. . 15%

Armour Leather Pfd. .. 92%

Armour Pfd 901/2

National Leather . 94

Belgian Prem. 5's.....

shipments, 25,762,

Hay, quiet, unchanged.

BUSINESS NOTES.

prosperity in election results. Says

Raldwin has \$50,000 000 orders on

hand and asserts no security issue is

President Herrera, of Guatemala,

has created department of agriculture

5% to interest foreign capital in develop-

Cudahy Packing 54

Silver King of Arizona ... 30

Skelly Oil............. 94 Swift International..... 25½

Tobacco Prod. Export... 13

Southern Pacific Is Again Most Prominent in New York

NEW YORK, Nov. 4 .- Stock market

and after a further gain to 1154 to

The feature of the market during Swift & Co. 105 4 106 Union Carbide 58 4 58 4 War Loan 5's..... 296 gain of over 1 point, at 161/2. Belgian Rest 5's 66

STEEL REACTS.

again to 87½, and Baldwin Locomo-tive rose 2 points, to 115¼, and the-yielded to 114¼. Mexican Petroleum rose 3 points from the low to 193½ BALTIMORE GRAIN MARKET. BALTIMORE, Md., Nov. 4 .- Wheat, ter, \$2.28; No. 2 Red Winter Garlicky. \$2.11; receipts, 144.201 bushels; ship-Corn, steady; No. 2 Yellow or better, Domestic, \$1.12; receipts, 5,400 bushels; soments, 1,807 bushels. Oats, firm; No. 3 White Domestic, 65@65½; receipts, 3953 bushels; shipments, 7,228 bushels. been acquainted with the manner Rye, easier; No. 2 Western Export Spot, \$1.85; receipts, 29.317 bushels; new high on the recovery at 127. President Vauclain, of Baldwin Lo comotive Works, sees four years of

CHICAGO GRAIN MARKET. CHICAGO, Nov. 4 .- Wheat opened

Opening prices: Wheat-December

"INVESTORS' INFOR-**MATION SERVICE"**

inquiries about investments in stocks and bonds. It will give the best available information from the most authoritative sources. This service is entirely vithout charge, and all letters will be held in strictest confidence. Every inquiry must contain name and address of the writer and a 2-cent stamp for reply. Whenever this is done an answer will be made direct by answer will be made direct by mail; unless the inquiry is of general interest, when it will be answered in The Washington Times, if space permits, as use of news print paper is now lim-ited by Government control. Ad-

The Washington Times Finan-cial Department, Munsey Build-ing, Washington, D. C.

.F. H. B., Mills Building-I have about \$750 which I would like to invest to the best advantage. Please advise me as to the Strauss Toy Shep, Inc., stock, Midi Railread bonds, and Middle West Utilities Company, 8 per cent bonds.

Answer-A friendly tip from us ould be that you put this money inan easily marketed and standard airead bend of good yield.
You will have an absolutely broad uage investment and one that in 51% ur opinion would be better than 114% ur opinion would be better than ny of the investment propositions ou have under advisement, which we seed not discuss separately with you. We suggest any one of the three sllowing \$1,000 bonds: Baltimere and the refunding and general 5's to seld 7 per cent; St. Paul convertible s due 2014, to yield 6.75 per cent t. Paul convertible 4½'s, due 1932, o yield 7.90 per cent. Any of these onds may be obtained in the demination of \$1,000 for approximately \$750. You would find the firm of y \$750. You would find the firm of V. B. Hibbs & Co., members of the ew York stock exchange, Hibbs uilding, city, an excellent one to o business with. This advice must ot be taken as any reflection on he securities you have asked about.

L. S. N., H street northwest-The latest addition to The Times, i. e. the Investor's Column, is a good

It appears that the great majority of citizens invest in stocks of some kind and are hungry for financial news—not tips—but re-liable facts of existing conditions, and you—the paper of Washington -are giving us what we want.
I hold Seaboard Air Line, com-

mon. Is it good for a few points?
I also have Pierce Oil at \$17.
If there are any facts detrimental to these issues I would appreciate the information. Answer-Scaboard Air Line com

non has a chance. It has more than mere chance. The recently pub-shed September earnings is the firs: he full month was the result of oprations under the new railroad rate Personally the writer looks for a ery big improvement in earnings the rest of the year. We should hold the tock as a fair gamble—and that is

We should also held Pierce Oil a an attractive speculation for a long It is the writer's personal opinion that the stock will show material ad vances in the event of any genera sustained movement among the rails

FOR R. R. SHARES

Stock Trading.

movements were mixed at the open ing today with the professional elements again offering many stocks a concessions, but there was aggressive buying in a number of issues and after a further gain reacted to 115% to 114%. Southern Pacific again was mos

prominent, that stock opening with sales of \$,000 shares at 114% to 115%

FEATURE OF MARKET.

the forenoon was the brisk demand for all the railroad shares, many of which rose from 1 to 3 points. Trading was on a large scale. Southern ment, touching a new high of 1181/8 a gain of over 3 points. Reading rose to 102%, Union Pacific to 1291/2 and New York Central to 84. The traction issues were also in large demand Brooklyn Rapid Transit moving up point, to 15%, while Third Avenu rose over 2 points, to 20 and Inter borough Cons. preferred showed

Steel common sold up to 88, reacted

and dropped to 191%. The motor and copper issues showed fractional gains. Traders still found it difficult to pick up any money on short side of Southern Pacific. After holding around 114½ the stock advanced to new high above 118. There is still a lot of mystery left in Southern Pacific as stockholders have not yet which they will be benefited by the oil segregation plan. Of other rails Northern Pacific acted best with sales close to 93. Despite rumors on the floor of foreign selling of Canadian Pacific the stock quickly advanced to

14624c lower; corn started 4664c lower and oats were 464c

2.01% to 2.06%; March, 1.97 to 1.96. Corn—December, \$1% to \$2%; May. ment of 15,000 square miles of un- 85% to 88. Oats—December, 54% to exploited territory. 53%; May, 59% to 59%.

NEW YORK STOCK EXCHANGE

MEN LOK		R. / TOO / COM	W. E. BIRD & CO.	•
irday.	17.90	2:06	Fosterday.	
		35	The state of the s	٠
Ajax Rubber 391				1
Allie Chalmers 2		2000	The state of the s	1
Al. Chem & Dye. tel	A 12000		4% Mo.K. & Tex 4% 4%	6
Am. Agri. Chem. 76	D. 200.	76	27 Mo. Pacific 27% 27	2
Am. Bosch 74	72	74	11% Mo. Pac. pf 12 51%	6
Am. Brake Shoe 515	4 61	514	6816 N. AniaCham C. 6816 6816	ŧ
Am. Car & Fdy. 155	134	134	34% Mattensi Acms 36 34	3
Am. Can 33	6 3234	3216	19% Forth Ar.pr. Co 80% 80%	
Am. Can, pr 83	£3	83		K
Am. Drug Synd. 9	6 9%		'6% Nat. C. C 6 6%	1
Am. Express 133	1.8	138		6
Am. Hide & Lea 10	10	10	7316 Nat. Lead 14% 74%	3
Am. H & L pf. 689			1% Nat. R. R. Mex. 2% 7% 11 N. O. T. & Mex 24 62%	1
Am. Ice pf 60	60	70%		E
Am. Inter. Corp 723	6 70% 60%	2200	33% N. Y., N. H. & H 33% 314	3
Am. Loco 963				8
Amer. Loco pf. 102)			90% North. Pac 9 % 91%	9
Am. Bafety Ras. 129			The second secon	iō
Am. Ship & Co. 163			Nova Scotia Stl 40 40	4
Am. Steel Fdy. 35	37 %		Nunnally Co 15 15	1
Am. Smelting 595	6 t6%	194	Ohio F. Sup Co 56 56	5
Am. Smelt, pf A. 91%		150	3% Ok. 17. a Rf.Co 4 4	
Am. Tel. & Tel. 10.5	6 10UM	100%		2
Am. Tobacco 1203	9	120%		3
	6 120%			5
	8 %	85%		2
Am. Wr. Pa. pf. 46%		46%		5
Am. Wool 70	69%	.0	8814 Pan-Amer. Pet 89% 8814	1
Am. Wool, pr 93%		23%		8
Am. Zinc 10	10	5116		4
Anaconda 51%	116	116		2
Associated Oil., 116 Atchison 19	88	89		4
Atenison pr 77	77	77		
At. Coast Line 983		183		
At., G. W. I 142	140%		35% Pitta & W Va 5% .5%	3
Auto Sales Corp 2	2	2	The state of the s	7
Balto. & Ohio 48%		48		3
Bal. & Ohio pf. 53%		5.36	15 Pierce Oil 15 15	N.
Barrett Co 1313				1
Bethle. Steel 674			1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	4
Beth. Steel pr 1043	7	2 4		6
Beth Steel B 659		1		ŭ
Booth Fisheries 6	5%			1
Brook Rapid T. 15%		1 1/2		81
Brook. R. T. cts. 10)	7	€2		10
Brooklyn Un. Gas (45) Butte & Superior 16	10%	- 49		7
Butte & Superior 16 Burns Bros 93%		93%		7
Caddo Oil 19	18%	0.00		9
Canadian Pacific. 127	1207		10 % Reading 103 101% 1	W
Cal. Pack 65%			57 Reading, 1st pf. 57 56%	:
Cal. Petrol 26	25%		55 Reading, 2d pf. 59 58%	5
Chandler Motors 82	82	64		7
Central Leather 0%		40%		4
Ches. & Ohio 6:3	-	offe		7
C., M. & St. P 433			1676	7
C., M. & St. P. pf 6.3			4% Saxon Motor 4% 4%	,
C., R. I. & P 3/3	- EDUCATION	37%		2
C., R.I.&P. 6 wi 713				-
C.,R.I.&P. 7 wl. 623				1
C.,St. P., M.& Om. 713	6 71%	71%		-

Chi.& E.Ill. Rd ... 12 12

1% Chicago Gt. W. 2 11% 12

4% Chi. & N. W.... 63 52% 65

Cluett Peabody. 59 59

Con. Cigar Corp 16% 65

.0 Cuba.Am. Sugar 40 40

47 D. & Rio G. pf. 3%

01% Andicott Johnson. 62 · 62

.7% Fam. Las'y Play 68 65

.3% Fiske Rubber.. 20 20

.5% Erie 18% 18% 18%

.6% Erie 1st pf 28% .8% .8%

1% Freeport Tex Co 21% 41% 21%

Gen. Chem. Co. pf. 91 91

40 Gen. Electric ... 139% 139% 139%

10% Gen. Mot. Ctfs. 16% 16% 16%

or G. Mot. deb. 6's 67% 67% 61%

:3% Gt. North. Ore. 33% 33% 33%

28 Greene C. C 274 2/4 274

15% Gulf Mob.& N.Ry. 13% 1 1 13%

06's Haskell & Barker 16% 15's 15's

Hartman Corp... 72 72

Houston Oil.... 106 166

105% lat. Harvester. 105% 105% 105%

5% Inter. Consol... 6 5% 5%

15% Int Con. pf..... 17% 16% 17%

42% Iron Products ... 42 41% 41%

62% Internat. Paper. 61% 60% 60%

lut. Harv. pf... 107 107 107

2: Hydraulic Steel ... 25 25

42% Inspiration Cop'r. +3 +2%

16% Int. Agricul.... 1814 18

36% Int. Mot. Truck. 37% 36%

11 Int.Rap.Tran.pr. . 16% 56%

33 Invincible Oil... 33% :2%

6 Island O. & T ... 6

93% Ill. Central..... 94% 54 Jones Tea..... 17 17

2514 Kan. City So... 25% 24%

48% Kan. City So. pf. 49 49

50 Kelly-Spg. Tire. 494 4 16

2314 Kennecott 2316 2276

63% Lacks. Steel.... 63% 63%

3 % Lk Erie & W. pf 17 37

:0% Laclede Gas.... 51 51

13 Loft Incorp.... 13 13

1314 Keystone Tire... 1314 1314 1314

50% Lehigh Valley.. 56% 55% 16%

Loews (Inc.) 20% 20

16% Louis & Nash ... 108% 107% 108%

Lorillard 138 138

Manati Sugar 90 9) 9

Manhat. Shirt ... 194 194 194

Marine com.... 18 16% 16%

69% Marine pf..... 68% 67% 67%

Kreage & Co..... 120 120 12)

17% Inter. Nickel 17 17

Gt. North. pf ... 89% 88% 89

G. Mot. deb. 7's 77 77

49% Goodrich B. F.. 50 50

c2% Goodrich pf 83 83

Gaston Wms... 4% 4% 4%

. Chi. Gt. W. pf. 29 28

Beneca Copper.. 21% 21% 21% 4 % Shell Trad. & T 49 48% 49 11% C.&E.III.eq. cts.pr. 1.1/2 10% 10% .25 Sinclair Oil 32% 32% 32% Nos-8 8 . L. 63 63 63 114% Sou. Pacific ... 118% 114% 116% 2% Southern Ry ... 31 30% 30% o Chi. Pasu Tool. . 76% .6% 76% of South. Ry. pf .. t516 t516 :534 % Chile Copper... .3% ish ish St. Joseph Lead 16% 14% 1.3 Chino Con. Cop. con .bh coh Cocoa Cola 2/3 2/3 .72 90 Standard Uli N. J 194 694 195 105 Stan. Oil N. J. pf 105 106 Columbia Grapho. 19 19 19 Col. Gas & Elec 50% 59% 19% Stew-War. Speed. 30 % Corn Products. . 54% . 2/4 t2% 30% St. L. & San F. 31 31% 30% 36% St. L. S. W. H. R. . 36% 30% 6 6 Corn Prod. pf.. 101 101 101 C. I. Callahan .. 8 7% 7% 47% St. L. S. W., pf. 47% 47% 47% 57% Studebaker 58% :8 69 Stromberg Corp. . 68% 68 12's Sub. Boat Corp. 12% 12 Cont. Candy Cor. 9, 9% 9% 9% Tenn. C. & C... 5% 9% Consol. Gas.... 91 59% 8.4 A Col. & South 5 35 .50 51% Texas Co..... 51% 51% t1% 43% Con. Tex. Corp. 23% 23% 23% 15% Tex. & Pac 16% 25% 2 % .5% Cosden Corp.... .8% 3/ 3/74 32% Tex. P. C. & Oil 35% 33% 33% Crucible Steel 19% 115% Third Ave..... 20 18% 19% Times Square.. 17% 17% 1/4 Cuba C. sugar.. 4% 4% 3% 66% fobacco Prod ... 66% to Cuba C S pf 72% /2% /2% 13% Transcont. Oil .. 13% 13 .0% Del. & Hud.... 107% 105% 107% 41 Trans. & Wills. 42% 42% 42% 2 Den. & Rio G.. 24 214 214 37% United A1 Steel. 36% 36% 81 Union Bag & Pa 82 82 82 .D. Dome Mines.... 12 12 12

127% Union Pacific.... 129% 127% 129% 6 1/4 Union Pac., pf. 66% 66% 66% 46% United Food 47% 47% 47% Union Oil..... 29 28% 18% United Fruit ... 210 208 108 U. S. Ind. Alco. 83% t1% t1 14% Un. Rail. & Inv. 15 14% 14% .0% Un. R. & Inv. pf 314 29. 19

U. S. Express.... 7 7 7 72 U. S. Rub..... 72% 71% 71% 101% U.S.Rubber 1st pf. 101% 104% 104% 67% U. S. Steel 88 57% 87% 106% U. S. Steel pf. .. 1061/4 1063/4 1063/4

Utah Copper 61% 60% 60% Utah Secs..... 13% 12% 13% Va.-Car. Chem. . 55% t5 Va-Car. Chem pt. 105% 105% 105% 62% Vanadium Inc. .. t2 58% 58% Vivoudou Inc... 13 12% 114 Wabash R. R... 11% 11% 11% 30% Wabash pf A... 31% 31 31 46% Westinghouse .. 47 46%

Wells Fargo.... 57 57 57 West. Pacific.... 40 3) 73% West. Pac. pf.. 76 74% 76 West. Maryland. -14% 13% 15% 26% West. Md. 2d... 25 23% 89% Western Union. 89% 67% 87% W.W. Sp. Steel. 27 27 27 Wh. & Lake Erio 14% 14% 14%

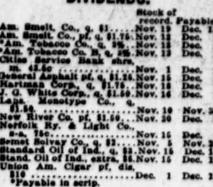
24% White Oil Corp. 2 1/2 25% 25% 50% Wilson, Inc.... 50% 50% 50% 89% Wilson pfd.... 85 f8 89 10% Willys Overland .. 10% 10% 10% Wiscon. Cent.... 42 42 42

CLOSING HOURS DISCUSSED.

Following a meeting of leaders of various savings banks held at the Park Savings Bank last evening to discuss the closing hours as adopted by the Washington Clearing House, a resolution was adopted requesting that the hours as announced by the Clearing House be changed to allow the banks to remain open Saturday evenings from 5:30 to 8 o'clock.

However, today, it is understood that the large savings banks in the center of the city are willing to allow the 2 o'clock closing order to go into 61% Man. El. guar. . t2% 62% +2% effect without protest,

President Julius I. Peyser, of the Security Savings and Commercial Bank, this afternoon said that his bank will close at 2 o'clock, and that 19 % Mexican Petrol. 9 % 89% 189 the hours as decided upon by the 3814 Midvale Steel.... 3814 38 3814 Clearing House will be agreeable to 1414 Middle States... Mid Mid 1414 the Security's board of directors. DIVIDENDS.



EX-DIVIDEND TABLE

1	FU-DILINGHED INDEF.
ı	Today-
ă	Standard Sanitary Mfg \$1.
9	Standard Sanitary Mfg. ex \$1.
	Standard Sanitary Mfg. pf \$1.
1	A CONTRACTOR OF THE PARTY OF TH
9	Associated Dry Goods 2d pf \$1
9	Brunswick-Balke-Coll \$1
ı	By-Froducts Coke
3	Dow Chemical
9	Associated Dry Goods 1st pf \$1 Associated Dry Goods 2d pf \$1 Brunswick-Balke-Coll \$1 By-Froducts Coke \$1 Dow Chemical \$1 Dow Chemical \$1 Dow Chemical \$1
ı	Contract processing the

DIVIDEND NOTICE CITIES SERVICE COMPANY Bankers Shares Monthly Distribution No. 21

Henry L. Doherty & Company announce that the twenty-first monthly distribution of Cities Bervice Company Bankers Shares payable December 1, 1920, to holders of Bankers Shares of record November 15, 1920, will be 42.5 cents per Bankers Share. FINANCIAL

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In a circular prepared by one of the greatest bond au-thorities in this country, which we have just had printed, the bond situation is not only thoroughly covered, but there is a list of one hundred bar-gains in high grade railroad bonds yielding as high as

Ten Per Cent

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